

TAMWORTH INDUSTRIAL CO-OPERATIVE SOCIETY

LIMITED.

Established November 24th, 1886.
Registered March 15th, 1887.

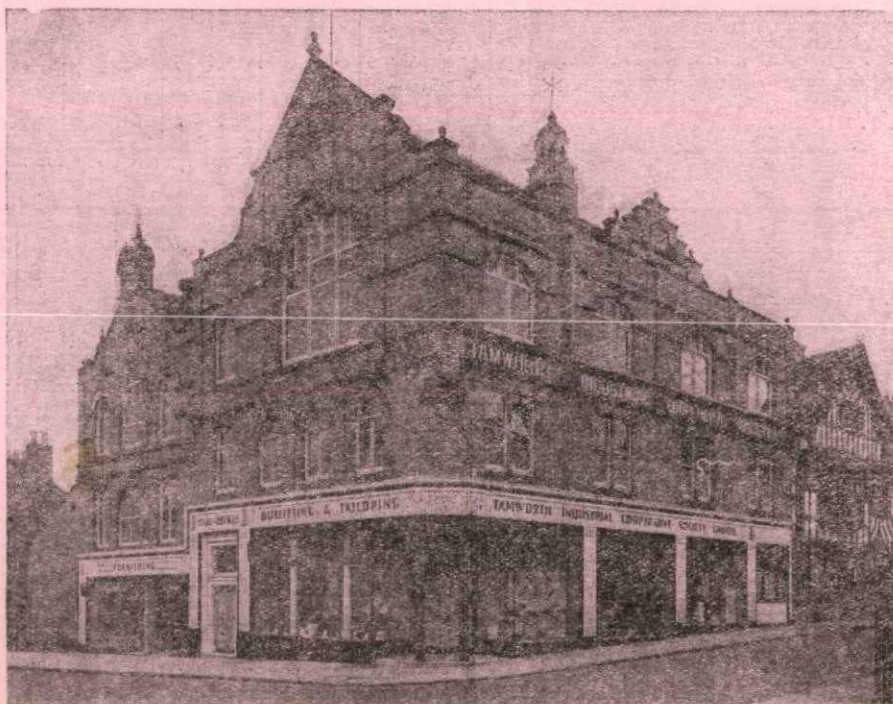
Reg. Office: 5, Colehill, Tamworth, Staffordshire.

Register No. 2582, Staffs.
Telephone: Tamworth 160.
Telegrams: "KOHOP, TAMWORTH."

The 221st
**QUARTERLY
REPORT AND
BALANCE
SHEET**

FOR THE
**Half Year ended
January 12th, 1942**

BANKERS:
CO-OPERATIVE WHOLESALE SOCIETY LTD.
MANCHESTER.



CENTRAL PREMISES.

OFFICERS OF THE SOCIETY.

Chairman: MR. E. COLLINS.

Secretary and Manager: MR. F. S. WHARTON, J.P., F.C.I.S., F.L.A.A.

Assistant Secretary: MR. GEO. A. STOCK, M.I.S.F., A.C.S.A.

Auditor: MR. A. STAFFORD, C.R.A., Public Auditor, Co-operative Wholesale Society Limited, Audit Office, Corporation Street, Manchester, 4.
Arbitrators: COLONEL D'ARCY CHAYTOR, C.M.G., C.B.E., Rt. Hon. A. V. ALEXANDER, M.P., R. A. PALMER, Esq., C. C. POOLE, M.P., and T. GWINNETT, Esq.

GENERAL COMMITTEE AND THEIR ATTENDANCES, HALF YEAR ENDED JANUARY 12th, 1942.

NAME.	Time Expires.	GENERAL.		Finance.	Trade.	Delivery.	Special.	TOTAL.	
		Meetings Called.	Meetings Attended.						
*MR. JOHN DAVIS	Mar., 1942.	29	29	27	...	...	1	57	
*MR. G. H. SMITH	"	29	29	...	5	...	1	35	
*MR. C. W. DEAKIN	"	29	12	...	2	...	...	14	H.M. Forces, 17.
MR. A. E. HACKETT (Deceased)	"	29	15	14	3	2	...	34	Ill, 14.
MR. J. SMITH	Sept., 1942	29	27	...	...	3	...	30	Holidays, 2.
MR. J. W. STAFFORD	"	29	27	26	...	...	...	53	Not Possible, 1.
MR. EDW. COLLINS	Mar., 1943	29	28	26	6	5	1	66	
MR. JOS. WRENCH	"	29	25	...	...	5	1	31	Ill, 2; Holidays, 2.
MR. F. DAY	"	29	29	4	4	...	...	37	
MR. L. HARPER	Sept., 1943.	29	24	22	...	...	1	47	
MR. W. J. DAVIS	"	29	24	...	...	5	...	29	Ill, 3; Holidays, 2.
MR. C. T. HINDS	"	29	20	...	1	...	...	21	

Those marked * retire, but are eligible for re-election.

EDUCATIONAL COMMITTEE'S ATTENDANCES.

NAME.	Possible.	Actual.	NAME.	Possible.	Actual.	NAME.	Possible.	Actual.
*MR. J. T. LEEDHAM	13	10	MR. THOMAS SUTTON	13	13	MR. F. EGAN	13	13
*MR. C. W. DEAKIN (H.M. Forces)	4	4	MR. E. HELINGS	13	5	MR. A. WALKER	13	13
*MR. W. WILSON	13	13	MR. W. H. BUSBY	13	9	MR. R. J. LONGDEN	9	4

Those marked * retire, but are eligible for re-election.

NOMINATIONS FOR GENERAL COMMITTEE.

The following are the Nominations received for Three vacancies for the General Committee:—

Candidate.	Proposer.	Second.
*MR. C. W. DEAKIN	Mr. G. Kitchen	Mr. H. Williscroft and others.
*MR. JOHN DAVIS	Mr. D. J. Glover	Mr. E. Genders.
MR. F. EGAN	Mr. T. Hinds	Mr. H. G. Weston and others.
*MR. GEORGE H. SMITH	Mrs. M. J. Wilkes	Mrs. A. Sharpe and others.

* Retiring Members eligible for re-election.

NOMINATIONS FOR EDUCATIONAL COMMITTEE.

Candidate.	Proposer.	Second.
*MR. C. W. DEAKIN	Mrs. A. Barlow	Mr. H. Tomson.
MR. E. GALLOP	Mr. H. V. Powell	Mr. A. E. Hackett.
*MR. J. T. LEEDHAM	Mr. F. Egan	Mr. G. H. Smith.
*MR. W. WILSON	Mr. F. Day	Mr. J. Davis.

* Retiring Members eligible for re-election.

Voting will take place at the Half-yearly Meeting to be held on Wednesday, March 4th, 1942, for the Educational Committee.

For the General Committee voting will take place on Wednesday, March 4th, 1942, at the Central Office, Colehill, Tamworth, between the hours of 8 a.m. to 12 noon, and 2 p.m. to 7-30 p.m.

Voting Papers will be supplied at same time, but the Members must produce their Pass Cards.

NOMINATIONS FOR GENERAL COMMITTEE.

Nomination Papers for Candidates for the General Committee may be obtained at the Office or at the Quarterly Meeting. All Nominations, together with the names of the Proposer and Second, with Share numbers and addresses of such Members, shall be forwarded to the Secretary at least EIGHT weeks before the date of the election.

NOTE.—Any Member nominating a candidate without his knowledge or consent is liable to a fine.

No person is eligible to be nominated until he has been a Member of the Society twelve months and shall have no less than one paid-up Share.

No person shall nominate more than one candidate.

No Member of the Committee, or Member who is himself a candidate or an employee, shall be allowed to nominate any Member for this Committee.

1

THE HALF-YEARLY MEETING

WILL BE HELD

In the Co-operative Assembly Hall, Colehill, Tamworth,
on Wednesday, March 4th, 1942

MEMBERS WILL ONLY BE ADMITTED TO THE BUSINESS MEETINGS OF THE SOCIETY UPON
PRODUCTION OF THEIR PASS CARDS AT THE DOOR, IN CONFORMITY WITH RULE 22.

Chair to be taken at 7-15 p.m., when the following and any other Business that may transpire
will be brought forward:—

AGENDA.

1. Confirmation of Minutes of the last Half-yearly Meeting.
2. Report of Committee.
3. Adoption of the Balance Sheet, including the Educational Committee's Statement.
4. Report and Statement of Accounts of the Tamworth Society Co-operative Party.
5. Recommendations of Committee:—
 - (a) That £2. 2s. be donated to the Stafford District of the Co-operative Union Ltd.
 - (b) £25 to the Tamworth Society Co-operative Party.
 - (c) That this Society continue to contribute to the Collective Advertising Fund of the Co-operative Press Limited at the rate of $\frac{1}{16}$ d. per £ of its Annual Sales, for a period of twelve months.
 - (d) £1. 1s. to the Fazeley and Drayton Nursing Association.
 - (e) £1. 1s. to the Wilnecote Nursing Association.
 - (f) £1. 1s. to the Elford Nursing Association.
 - (g) £1. 1s. to the Bolehall and Glascote Nursing Association.
 - (h) £1. 1s. to the Tamworth Nursing Association.
 - (i) 10s. to the Thorpe and Newton Nursing Association.
 - (j) £1. 1s. to the Harlaston Nursing Association.
 - (k) £1. 1s. to the Kingsbury and Hurley Nursing Association.
6. Confirmation of Subscriptions (details in the Surplus and Deficiency Account, page 7, except those marked *).
7. Elections:—
 - (a) Delegate to the C.W.S. Divisional Meetings (Midland Section).
 - (b) Delegate to the Co-operative Congress.
 - (c) Delegate to the Stafford District Conferences of the Co-operative Union.
 - (d) Three Members to the Educational Committee.
 - (e) Three Members to the Tamworth Society Co-operative Party: Messrs. J. Davis, F. Egan, and F. Day are the retiring Members, and are eligible for re-election.
 - (f) Scrutineer (Mr. H. Tomson retires, but is eligible for re-election).
 - (g) One Member to the General Committee, to fill vacancy created by the death of Mr. A. E. Hackett, in accordance with Rule 23, paragraph (1), to serve to September, 1942.
8. Nominations of Three Members to serve on the Educational Committee. Messrs. T. H. Sutton, E. Hellings, and W. H. Busby are the retiring members, and are eligible for re-election.
9. Reports of Delegates:—

C.W.S. Divisional Meetings at Derby and Burton-on-Trent.
Stafford District Conference at Burton-on-Trent.
10. Declaration of the election of Three Members to the General Committee.

COMMITTEE'S REPORT.

LADIES AND GENTLEMEN,

We herewith present our report covering the period for six months, which ended on January 12th, 1942, and trust it will meet with your approval.

TRADE.—The Sales for the Half Year were £178,979, as compared to £178,722 for the previous Half Year and £196,888 for the corresponding period of last year.

You will notice there is a decrease on last year's figures, and this is, no doubt, brought about by the limitation of supplies, many rationed articles of food, and the coupon system having its effect in lowering the purchases of clothing, footwear, &c. Higher individual taxation is also having an effect, and the inane appeal of the Government to save and not to spend.

The Purchase Tax has had the effect of enhancing prices to a great extent, which has reduced the sales of furniture, and with the above and the fact that large numbers of men and women have been withdrawn from civil life to serve in the Forces of the Crown explains the reason for our decreased sales.

HOPEFUL PROSPECTS.—The Committee is well satisfied with the Society's progress in view of the difficult conditions. Shortages of supply and labour have not prevented us from giving a reasonably good wartime service. So many goods are now sold at nationally fixed prices that the Co-operative Movement has a unique advantage over all other traders—dividend on goods sold at the same price as elsewhere. With dividend at 1s. 3d. in the £ this saving is a very real contribution to family finance these days.

MEMBERSHIP.—This is now 11,616. At the beginning of the Half Year it was 11,480; 312 have joined and 176 Members have removed or left the district, there being a net increase of 136.

SHARE CAPITAL.—The value of the Members' Share Capital at the end of the Half Year is £388,547, while at the beginning of the period it equalled £369,374, this showing an increase of £19,173 over the previous Half Year.

SMALL SAVINGS.—The value of the claims in this section is £13,463, as compared with £13,388 on July 14th, 1941, this showing a small increase of £75.

LOAN CAPITAL.—In the Loan Account the balance at the end of the Half Year is £94,978, as compared with £88,491 at the beginning of the same period, an increase of £6,487.

INVESTMENTS.—During the Half Year we have invested capital of £25,405, making a total of re-invested capital of £463,020.

PURCHASES.—During the period under review the purchases were £137,150, being made up of £113,758 from the Co-operative Wholesale Society Limited, £17,436 from Private Traders, £4,142 from Productive Societies, and £1,814 from Local Firms.

The Departmental purchases from the C.W.S. were as follows:—

	Per cent.		Per cent.
Grocery	95.8	Boot Repairs	95.4
Boots	31.9	Furnishing and Crockery	73.0
Outfitting and Tailoring	58.4	Bakery and Confectionery	82.3
Milk	89.8	Chemistry	24.7
Fish	91.9	Butchery	94.6
Greengrocery	9.1	Coal	69.4
Dairy	99.0	Sweets and Tobacco	98.3
Drapery and Millinery	35.6	Milk Bar and Café	36.0

BREAD OUTPUT.—This was 168,450 stones for this Half Year. For last Half Year it was 176,577 stones, which for the corresponding period of last year equalled 157,234 stones.

DAIRY OUTPUT.—During the Half Year 170,774 gallons of Milk were sold. For the previous period the sales were 177,893 gallons, and for the corresponding period of last year 138,713 gallons of Pasteurised and 6,373 gallons of Tuberculin Tested.

Since the rationing of this commodity came into force it has had an effect on the sales in common with other commodities which are rationed.

MILK AND PRIORITIES.—During the coming weeks the milk supply should improve. Under the Government scheme, however, certain classes—such as infants and invalids—will continue to get priority, and non-priority customers will receive only their share of whatever supplies remain after the priority groups have been served. Non-priority Members may feel that they have been treated rather harshly at times. The Committee regrets the occasional shortages, but wishes it to be known that the scheme is a national one, enforced by the Government, and the Society is in no way to blame for short supplies. This also applies to eggs, which is a small allocation.

MEMBERS' PURCHASES.—The average weekly Member's purchase during the Half Year was 11s. 10½d. For the previous period it equalled 11s. 11½d., and for the corresponding period of last year it was 13s. 4½d. Taking the actual purchasing membership the weekly average is 15s.

SURPLUS DISPOSABLE.—This is £8,883. 14s. 11d. We recommend it be distributed as follows:—

	£	s.	d.
Share Interest	3200	0	0
Dividend to Members at 1s. 3d. in the £	5437	10	0
Educational Committee	245	10	0
Balance carried forward	0	14	11
	£8883	14	11

DIVIDEND.—This will be paid out at the Central Premises on Thursday, Friday, and Saturday, March 5th, 6th, and 7th, between the hours of 10 a.m. and 12 noon, 1-30 to 4 p.m., and 4-30 to 6 p.m.

GENERAL.

Obituary.—We regret to record the death of Mr. A. E. Hackett (Vice-Chairman of the General Committee), which occurred on February 2nd, 1942. Mr. Hackett has served on the Committee for 28 years, and has acted as Chairman on several occasions during his years of service. He has done much for this Society and for Co-operation in this district, as he also acted as Secretary of the Stafford District Committee of the Co-operative Union Ltd.

We also regret to report the death of Mr. R. H. Anderson, a member of the office staff for seven years until January, 1941, when he left the district to reside in Somerset on account of ill health. He passed away on January 24th.

Our sincere regrets are expressed to Mrs. Hackett and Mrs. Anderson and their families.

It will be necessary to elect one Member to the General Committee to fill the vacancy created by the death of Mr. Hackett, and voting will take place at the forthcoming Quarterly Meeting on March 4th, 1942.

We have 91 employees serving in H.M. Forces or called to work of national importance, and we extend to them our best wishes.

We thank you for your support given to the Society in the past, and trust for a continuance of same.

Yours faithfully,

On behalf of the Committee,

EDWIN COLLINS, Chairman.

FREDK. S. WHARTON, Secretary.

Dr.

CASH ACCOUNT.

Cr.

RECEIPTS.			PAYMENTS.		
	£	s. d.		£	s. d.
To Share Contributions.....	34744	19 2	By Withdrawals—		
Loans	14124	10 6	Share	27640	2 6
Small Savings Contributions.....	2873	14 7	Loan	8764	16 10
Sales Club Deposits.....	444	5 3	Small Savings.....	2975	16 4
Twenty Weeks' Club Deposits	12157	7 4	Sales Club	790	8 7
Investments—Share and Loan	167	0 8	Twenty Weeks' Club.....	12080	10 1
Sales of Goods	175855	0 10	Purchase of Goods and Carriage.....	131985	3
Rents.....	54	0 9	Expenses of Management and Production ...	29603	9 0
Fees—Entrance and Nomination.....	54	12 4	Bank Charges	53	11 3
Trade Bonus	179	11 8	Dividend to Members	4382	0 1
Insurance Agency.....	99	8 7	Educational Grant	260	11 9
Collective Life Assurance Claims	423	1 4	Insurance Agency.....	80	9 6
National Health Insurance Allowance	78	13 7	Collective Life Assurance—		
Works—Sales and Transfers	2067	10 1	Premium	711	17 3
Commission	275	3 2	Claims	467	6 11
Bank Interest.....	117	8 6			
Employees' Superannuation Fund	289	13 9	Subscriptions and Donations.....		
Interest—Farm Mortgage	72	10 0			
Hire-Purchase Repayments	1909	3 3	Wages.....	1103	17 10
Miners' Loan Repayment.....	120	0 0	Materials.....	819	3 4
Sale of Fixtures	20	0 0			
„ Rolling Stock	52	0 0	Cottage Expenses.....	1923	1 2
Income Tax Refunded.....	1477	6 0	Pensions	63	14 0
			Income Tax.....	1171	15 0
			Employees' Superannuation Fund Repayments	142	9 7
			Employees' Superannuation	57	0 9
			Investments.....	25405	0 0
			Excess Profits Tax	3735	0 0
			War Damage Contribution—Property	555	7 4
			Employees' Superannuation Fund (Valuation)	22	1 0
			Fire-Watchers' Subsistence Allowance Pool.....	112	4 0
			„ „ Expenses and Wages—Surplus and Deficiency Account	128	13 3
Total Receipts	247657	1 4	Total Payments.....	253222	9 3
Balance of Cash in hand, July 14th, 1941.....	1398	18 6	Balance of Cash in hand, January 12th, 1942	1236	0 3
Balance of Cash in Bank, July 14th, 1941.....	14522	14 7	Balance of Cash in Bank, January 12th, 1942	9120	4 11
	£263578	14 5		£263578	14 5

Dr.

EXPENSES ACCOUNT.

Cr.

[illegible]

TRADE ACCOUNT.

To Stock on hand, July 14th, 1941.....	£	s.	d.	£	s.	d.	By Goods sold	£	s.	d.		
Goods purchased and Carriage				20557	2	4	Trade Bonus.....			178979	15	5
Productive Expenses	5452	4	11	137149	18	3	Trade Dividend—Investments Account.....			179	11	8
Distributive Expenses	27240	5	11				Stock on hand, January 12th, 1942			2443	16	
				32692	10	10				27745	4	1
Surplus, to Surplus and Deficiency Account				18948	16	5						

DETAILS OF GOODS SOLD.			
	£	s.	d.
Grocery Central	41363	17	5
Bakery.....	33685	0	2
Mill	623	14	9
Coal	4846	0	5
Butchery	8953	19	11
Dairy	29142	14	3
Furnishing & Crock'y	7817	6	4
Drapery & Millinery.....	11436	13	2
Outfitting & Tailor'g	7424	0	2
Oil.....	2	19	2
Boots	4924	18	2

	£	s.	d.
Boot Repairing.....	833	19	1
Greengrocery	1181	13	7
Chemistry.....	4854	1	0
Fishmongering.....	1514	3	2
Sweets and Tobacco.....	11511	11	10
Dordon Branch—			
Grocery.....	6509	5	10
Drapery	687	14	9
Milk Bar and Café.....	1666	2	3
	£178979	15	5

£209348	7	10
---------	---	----

£209348	7	10
---------	---	----

INVESTMENTS REVENUE ACCOUNT.

To Cottage Repairs	£	s.	d.						£	s.	d.
" Rates, Insurance, &c.	1	12	1						By Rents		
" Interest	37	8	6						Share Interest.....	548	19
" Depreciation.....	10	9	7						Loan Interest	5982	4
	15	10	6						Farm Mortgage Interest	72	10
Share Interest.....				65	0	8			Balance, to Surplus and Deficiency Account.....	46	12
Loan Interest				441	0	0					
Farm Mortgage Interest				6134	1	0					
				44	5	0					
				£6684	6	8					

PROPERTY ACCOUNT.

	As per last Report.	Added this Half Year.	Less Sold and Transferred.	TOTAL.	DEPRECIATION.						Present Nominal Value.	TOTAL.
					Fully Depreciated.	Rate % per annum.	Previously Allowed.	This Half Year.	Transferred and Written Down.	TOTAL.		
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Land and Cottages not used in Trade	2428 12 8	.....	.....	2428 12 8	1187 5 0	2½	1730 8 2	15 10 6	.....	1745 18 8	682 14 0	2428 12 8
Land and Buildings (Trade).....	54741 19 2	.....	.....	54741 19 2	2489 0 6	2½	24249 9 0	663 19 3	.....	24913 8 3	29828 10 11	54741 19 2
Fixtures.....	54811 7 9	.....	20 0 0	54791 7 9	21886 7 5	.....	49733 3 6	800 0 0	.....	50533 3 6	4258 4 3	54791 7 9
Rolling Stock.....	35851 8 8	.....	52 0 0	35799 8 8	22188 13 7	.....	33235 5 6	613 10 0	8 6 0	33857 1 6	1942 7 2	35799 8 8
Farms—Land and Buildings.....	30159 1 10	.....	.....	30159 1 10	.....	.....	30159 1 10	.....	.....	30159 1 10	.....	30159 1 10
Implements, &c.....	6864 10 5	.....	.....	6864 10 5	.....	.....	6864 10 5	.....	.....	6864 10 5	.....	6864 10 5
	182428 7 10	.....	72 0 0	182356 7 10	.....	.....	144241 10 3	2077 9 3	8 6 0	146327 5 6	36029 2 4	182356 7 10

INVESTMENTS ACCOUNT.

SHARES.	Rate per cent.	Balance, as per last Report.	Interest a.d Bonus.	Added.	Dividend.	TOTAL.	Transferred to Loan Account.	Withdrawn.	Written Down.	Balance, Jan. 12th, 1942.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
*Co-operative Wholesale Society Limited	3½	28295 0 0	536 2 2	405 0 0	2320 15 6	31556 17 8	2856 17 8	.....	.....	28700 0 0
Leicester Co-operative Boot and Shoe Manufacturing Society Ltd.....	3½	189 15 5	3 13 1	.....	6 14 0	180 2 6	.....	6 14 0	.....	173 8 6
Birmingham Printers Limited.....	4½	85 13 8	1 12 10	.....	.....	87 6 6	.....	1 15 5	.....	85 11 1
Midland Boot Manufacturers Limited	5	98 13 6	2 9 0	.....	.....	101 2 6	.....	.....	.....	101 2 6
Northampton Productive Society Limited	3	46 19 10	1 1 3	.....	.....	48 1 1	.....	.....	.....	48 1 1
*Co-operative Press Limited.....	4	10 0 0	0 4 0	.....	.....	10 4 0	.....	.....	.....	10 4 0
Staffordshire Farmers' Co-operative Society Limited.....	6	2 10 0	0 1 6	.....	.....	2 11 6	.....	.....	.....	2 11 6
Wigston Co-operative Hosiers Limited.....	3	130 0 0	2 0 0	.....	5 18 3	137 18 3	.....	7 18 3	.....	130 0 0
Ideal Clothiers Limited	5	10 7 6	0 5 0	.....	115 0 6	125 13 0	.....	115 13 0	.....	10 0 0
Kirkby-in-Ashfield Manufacturers Limited	3½	30 11 5	0 10 6	.....	.....	31 1 11	.....	.....	.....	31 1 11
Midland Co-operative Laundries Association Limited	4	50 0 0	1 0 0	.....	.....	51 0 0	1 0 0	.....	.....	50 0 0
Sunray Shirt Co-operative Society Limited.....	2½	200 0 0	.....	.....	.....	200 0 0	.....	.....	.....	200 0 0
...	...	29129 11 4	548 19 4	405 0 0	2448 8 3	32531 18 11	2857 17 8	132 0 8	.....	29542 0 7

LOANS.	Rate per cent.	Balance, as per last Report.	Added.	Interest.	Transferred from Share Account.	TOTAL.	Withdrawals and Repayments.	Balance, Jan. 12th, 1942.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
*Co-operative Wholesale Society Limited	2½	60903 4 8	.....	866 19 0	2856 17 8	64627 1 4	.....	64627 1 4
*Co-operative Press Limited.....	2½	100 0 0	.....	1 17 6	.....	101 17 6	.....	101 17 6
*Co-operative Wholesale Society Limited—Special Deposits.....	3½	179339 17 2	.....	2906 5 3	.....	182246 2 5	.....	182246 2 5
*Co-operative Wholesale Society Limited—Special Deposits.....	3	90103 15 11	15000 0 0	1509 6 9	.....	106613 2 8	.....	106613 2 8
Sunray Shirt Co-operative Society Limited.....	3	1120 16 4	.....	16 9 1	.....	1137 5 5	.....	1137 5 5
Ideal Clothiers Limited	4	519 0 0	.....	10 0 0	.....	529 0 0	20 0 0	509 0 0
*Co-operative Permanent Building Society	2	36848 0 6	.....	354 16 6	.....	37202 17 0	.....	37202 17 0
*Co-operative Permanent Building Society	2	26128 3 11	.....	250 10 5	.....	26378 14 4	.....	26378 14 4
Midland Co-operative Laundries Association Limited	3	5 6 0	.....	0 11 0	1 0 0	6 11 0	.....	4 6 11
National Defence Bonds.....	3	1008 1 0	.....	21 19 0	.....	1030 0 0	15 0 0	1015 0 0
National War Bonds, 1949/1951.....	2½	.....	10000 0 0	24 0 0	.....	10024 0 0	.....	10024 0 0
...	...	396065 5 6	25000 0 0	5962 4 5	2857 17 8	429885 7 7	35 0 0	429850 7 7

* Tax Free.

1.75
= 1.41
34

b2594

15982

INCOME TAX ACCOUNT.

	£	s.	d.
Schedule "A"	396	0	0
Schedule "D" and Excess Profits Tax	4830	0	0
Chargeable to Trade (see Surplus and Deficiency Account).....	5226	0	0
Schedule "A"—Chargeable to Works Department	22	18	10
„ "A"—Chargeable to Cottage Expenses.....	15	12	0
	£5264	10	10

Dr.

EMPLOYEES' SUPERANNUATION FUND ACCOUNT.

Cr.

	£	s.	d.		£	s.	d.
To Payments to Executors of Deceased Employees.....			Nil.	By Balance, July 14th, 1941	12359	17	10
Pensions paid	57	0	9	Contributions—Employees.....	289	13	9
Repayments to Employees leaving employ.....	142	9	7	„ Society	289	13	9
Income Tax.....	18	0	0	Special Contributions—Society.....	175	0	0
Cost of Quinquennial Valuation	22	1	0	Interest	221	12	0
Balance, January 12th, 1942	13320	16	8	Special Contributions for Members on Military Service.....	224	10	8
(Employees' Balance, £4,584. 7s. 11d.)							
	£13560	8	0		£13560	8	0

MEMBERS' SHARE ACCOUNT.

	£	s.	d.		£	s.	d.		£	s.	d.
To Withdrawals	27640	2	6	By Members' Shares, July 14th, 1941	369374	0	5				
Present Claims, January 12th, 1942	388546	16	1	Interest, July 14th, 1941	2870	1	4				
				„ Interim	2937	6	6				
								5807	7	10	
				Dividend transferred, July 14th, 1941.....	3116	0	10				
				„ „ Interim.....	3144	10	4				
								6260	11	2	
				Contributions	34484	7	5				
				Educational Grant	260	11	9				
								34744	19	2	
	£416186	18	7					£416186	18	7	

SMALL SAVINGS ACCOUNT.

	£	s.	d.		£	s.	d.
To Withdrawals	2975	16	4	By Members' Claims, July 14th, 1941	13388	3	11
Present Claims, January 12th, 1942.....	13463	9	10	Contributions	2873	14	7
				Interest	177	7	8
	£16439	6	2		£16439	6	2

Dr.

MEMBERS' LOAN ACCOUNT.

Cr.

To Withdrawals	£	s.	d.
Balance, January 12th, 1942	8764	16	10
	94978	7	11

£103743 4 9

By Balance, July 14th, 1941	£	s.	d.
Deposits	88491	6	10
Interest	14124	10	6
	1127	7	5

£103743 4 9

RESERVE FUND ACCOUNT.

To Balance, January 12th, 1942	£	s.	d.
	7587	4	9

£7587 4 9

By Balance, July 14th, 1941	£	s.	d.
Fees and Fines—Cash Account	7532	12	5
	54	12	4

£7587 4 9

SURPLUS AND DEFICIENCY ACCOUNT.

To Members' Dividend	£	s.	d.
Share Interest	5347	0	8
Educational Committee	2870	1	4
Balance carried forward	260	11	9
	572	18	0

£9050 11 9

By Surplus from last Half Year	£	s.	d.
Interest (estimated)	6050	11	9
	3000	0	0

£9050 11 9

To Donations—	£	s.	d.	£	s.	d.
*Harlaston Nursing Association	1	1	0			
*Dordon Nursing Association	1	0	0			
*Kingsbury and Hurley Nursing Association	1	1	0			
Stafford Area Co-operative Party	0	10	0			
War Ambulance (Mayor's Appeal)	25	0	0			
Russian Red Cross Fund	5	5	0			
Co-operative Party	23	18	4			
Employees serving in H.M. Forces	18	13	4			
International Co-operative Alliance	10	10	0			
Necessitous Members	6	18	5			

93 17 1

Interim Dividend	5295	10	7
Collective Life Assurance Premium	711	17	3
Interest on Farm Suspense Account	67	10	0
Pensions	63	14	0
Income Tax and Excess Profits Tax	5226	0	0
Grant to Employees' Superannuation Fund	689	4	5
Loss on Warwickshire Miners' Loan	230	0	0
Loss on Rolling Stock	8	6	0
Farm Suspense Account	1000	0	0
Costs of Fire-Watching	128	13	3
Balance—Investments Revenue Account	46	12	2
War Damage Insurance on Property	417	11	4
Surplus, as per Balance Sheet	5683	14	11

£19662 11 0

By Balance brought forward	£	s.	d.
Surplus, as per Trade Account	572	18	0
Balance, Works Department	18948	16	5
	140	16	7

£19662 11 0

BALANCE SHEET OF FUNDS AND EFFECTS, as at January 12th, 1942.

CAPITAL AND LIABILITIES.				ASSETS.			
	£	s.	d.		£	s.	d.
Due to Shareholders				Stock-in-Trade			
Small Savings and Interest				Balance owing on Hire Purchase	27745	4	1
Employees' Superannuation Fund				Works Stock	228	0	1
Loans				Expenses Stock	1466	4	4
Other Liabilities—				Land and Buildings used in Trade	36029	2	4
Cottage Expenses	33	14	8	Investment of Surplus Funds—			
Sales Club	201	11	5	Land and Buildings not used in Trade	682	14	0
For Goods, including Carriage of Goods	18697	9	7	Shares	29542	0	7
For Expenses	1721	5	9	Loans	429850	7	7
Insurance Agency	14	19	7	Farm Mortgage	2945	5	8
Income Tax and Excess Profits Tax	6540	11	0				
Employees' Superannuation Fund—Income Tax	28	18	10	Special Alterations charged forward			463020 7 10
Collective Life Claims	14	7	10	Twenty Weeks Club Account			1669 8 0
War Damage Insurance—Property	137	0	0	Expenses charged forward			3523 11 9
			27389 18 8	Loan—Warwickshire Miners			1438 6 6
Total Liabilities			537699 9 2	Farm Suspense Account			808 16 10
Reserves—				Accounts owing to Society			3500 0 0
Reserve Fund	7587	4	9	Pool for Subsistence Allowance (Fire-Watchers)			3829 17 5
Plate Glass Fund	137	16	3	Rents owing			112 4 0
Balance reserved for—			7725 1 0	Cash in Bank			32 10 0
Share Interest	3200	0	0	Cash in hands of Cashier			9120 4 11
Disposal	5683	14	11				1236 0 3
			8883 14 11				
			£554308 5 1				£554308 5 1

Dr. PROPOSED DISPOSAL OF SURPLUS ACCOUNT.				Cr.			
	£	s.	d.		£	s.	d.
To Share Interest	3200	0	0	By Surplus disposable	8883	14	11
Dividend to Members on £87,000 at 1s. 3d. in the £	5437	10	0				
Educational Committee	245	10	0				
Carried forward	0	14	11				
			£8883 14 11				£8883 14 11

AUDITOR'S REPORT.

To the Members of the Tamworth Industrial Co-operative Society Limited.

LADIES AND GENTLEMEN,—The undersigned, having had access to all the Books, Deeds, Documents, and Accounts of the Society, and having examined the foregoing General Statement, and verified the same with the Books, Deeds, Documents, Accounts, and Vouchers relating thereto, now signs the same as found to be correct, duly vouched, and in accordance with law.

C.W.S. Ltd. Audit Office, Corporation Street, Manchester, 4.

February 26th, 1942.

a Shafford C.R.A. Public Auditor.

Dr. EDUCATIONAL DEPT.—Statement of Accounts for Half Year, from July 14th, 1941 to January 12th, 1942.				Cr.			
INCOME.				EXPENDITURE.			
	£	s.	d.		£	s.	d.
To Cash in Bank, July 14th, 1941	524	10	11	By Wheatsheaf, Co-operative News, &c.	74	15	10
Cash in hand, July 14th, 1941	3	2	3	Wheatsheaf Delivery	10	10	7
Grant from Society	260	11	9	Coal, Coke, and Electricity	23	18	10
Interest and Dividend	9	11	6	Repairs	11	15	4
Rent of Rooms	43	0	2	Postage, Sundries, &c.	2	11	9
				Rates, Taxes, and Insurance	21	1	0
				Delegation	17	3	10
				Classes	1	8	5
				Books	6	15	4
				Cleaning	36	2	5
				Secretary	8	0	0
				Librarian	5	4	0
				Affiliation Fees and Grants	13	0	0
				Piano	20	0	0
				Cash in hand, January 12th, 1942	6	17	7
				Cash in Bank, January 12th, 1942	581	11	8
			£840 16 7				£840 16 7

February 26th, 1942

Audited and found correct.

a Shafford C.R.A. Public Auditor.

SHARE BOOKS NOT IN FOR AUDIT, SEPTEMBER 1st, 1941.

a, Two quarters; b, three quarters; c, four quarters; d, five quarters; e, six quarters; f, seven quarters; g, eight quarters.

1a	383a	860	1197a	1536a	1898	2315c	2667	3019b	3393c	3844	4242	4566	4909c	5342a	5737c	6116	6552
6	399d	866	1198a	1532a	1901g	2320c	2669b	3022c	3411	3846	4246	4567a	4930g	5345a	5739d	6130c	6564
7c	402d	872c	1199b	1535	1908b	2336a	2672b	3023	3421	3873	4253	4593	4931c	5347	5751b	6135	6580g
20c	416	879g	1202b	1557a	1918b	2337g	2685a	3026	3431	3874	4254c	4599	4932a	5350a	5772c	6140b	6581
23d	420	880d	1203a	1563	1920	2338a	2699a	3031b	3433	3877	4261	4620a	4939	5357a	5774	6142a	6582f
30	429b	886a	1206a	1566	1945g	2350a	2706	3039	3434	3884c	4267b	4621a	4947	5358	5779f	6149a	6588c
38	444b	888a	1213	1568f	1947b	2359a	2711	3044b	3437a	3888b	4270	4623	4953	5361b	5781	6159a	6592b
49d	446b	892d	1220a	1572	1950	2365b	2712b	3056b	3443	3899b	4271b	4631c	4954a	5362	5783a	6177g	6594
55c	458a	900a	1221a	1574	1953b	2366a	2717	3057c	3455b	3914	4275a	4638	4956	5363	5784b	6187a	6595
61f	462	915a	1222b	1579a	1955a	2369b	2721	3093b	3456b	3918a	4283	4653	4961	5385	5791b	6188a	6596b
64e	465a	931a	1224b	1589a	1965a	2371	2723	3094	3465	3922a	4284a	4657	4964a	5395	5792d	6190a	6597a
65	470a	942	1226a	1605c	1968a	2373a	2727a	3096f	3471a	3928a	4285b	4665	4972c	5402	5793a	6193c	6599
68	475	943	1227a	1607	1973	2377	2735f	3097a	3486	3931b	4289	4669a	4974	5417d	5796a	6194a	6600
69	478a	947a	1236b	1625	1975a	2379a	2742a	3103	3494	3933a	4292	4670	5003a	5420f	5804a	6200a	6605a
70b	485	948g	1245b	1630a	1991c	2381c	2760b	3122c	3496	3936	4309a	4671	5014	5421b	5805a	6204g	6609g
72	498d	951c	1246	1631a	1994	2387	2763b	3124	3498	3938a	4314	4675b	5016	5427d	5815	6211b	6616a
80	511c	953	1254a	1643	1996	2388	2776	3131	3502	3942	4321g	4676	5022	5428b	5818	6236	6620
81	516	954a	1258a	1646a	2002	2391b	2778a	3140a	3507b	3944	4324	4680	5026	5438c	5821c	6239	6625a
88	519g	963a	1278b	1653	2019c	2398e	2780	3146a	3512b	3945	4328	4682	5035	5442a	5824	6241a	6628a
90b	521c	970a	1284	1654	2026b	2400c	2782b	3147	3515b	3946	4329a	4688c	5036	5443a	5825	6243a	6631
99b	522	980c	1286b	1657c	2027	2401	2789a	3148d	3528a	3947	4330	4697b	5038	5457	5845b	6246a	6632b
116a	524d	982a	1287a	1661a	2038b	2408	2795b	3150	3562	3948	4330	4705	5040	5469	5847	6257a	6640
126a	527a	989a	1288a	1681a	2043b	2410	2804	3155b	3564	3949	4341a	4707d	5042	5470c	5854a	6269c	6650
127b	529a	990	1293	1685a	2045	2416b	2806	3156a	3569a	3950	4348b	4710	5046	5478	5858	6271b	6657b
132a	543d	991a	1295b	1689b	2059g	2419	2807	3161	3583b	3956b	4350b	4713a	5048	5489a	5883b	6276	6667
135a	546a	994	1298c	1690	2082c	2420	2812g	3173c	3592	3959b	4357a	4720	5058	5501	5884	6288	6670b
142	560b	996	1299d	1698b	2098a	2427a	2813a	3185	3601	3972	4361b	4724	5082	5505a	5893	6312b	6692
143a	573c	997	1304	1701c	2103c	2429b	2818	3192a	3604	3990	4364	4726a	5085a	5513	5894a	6314a	6693
145	574	1000	1312b	1708	2104b	2439c	2829a	3195	3606c	4001a	4366b	4728a	5091a	5516a	5896	6320a	6694a
147	579	1003	1315b	1715a	2105c	2441	2830b	3195	3615	4012a	4370	4733	5095	5521a	5897	6326a	6695b
170a	582	1004	1318a	1720b	2127a	2444	2832	3211	3620	4018a	4375b	4741a	5099	5539	5905f	6331	6710c
180	583	1011a	1322	1728a	2129	2445	2837b	3213	3630c	4021	4380a	4755b	5104c	5541b	5916f	6336	6711
181c	585b	1018	1330g	1752a	2135b	2460g	2844b	3215a	3636	4025a	4383	4761b	5110	5547	5929b	6349	6717
210a	590	1027	1333	1755	2136a	2462	2846g	3217	3643	4030	4389a	4766g	5113a	5552a	5937a	6350	6718
216	612	1033a	1334a	1761a	2147	2469	2855a	3218a	3663a	4038	4390b	4769	5119c	5559	5941b	6370	6723
220b	618b	1034b	1344	1763b	2158	2471	2858a	3221	3671	4049b	4397b	4775	5121a	5560	5946	6376	6727
222	629	1047	1345	1764a	2160	2475a	2861	3223b	3672b	4058	4409b	4796	5122	5566a	5948g	6382c	6730
225a	634	1052	1354	1766a	2161a	2490	2862a	3224b	3680	4069	4410	4803	5125	5574a	5978	6388a	6734a
230	639	1056b	1361c	1768a	2167	2499a	2871c	3225a	3681a	4074	4412c	4811b	5137	5581	5979	6389a	6736
233	645	1057	1362	1780	2170	2500	2872	3228	3697	4077	4419	4812c	5146	5593b	5985a	6398	6758b
238	648b	1058	1368a	1783	2176a	2508a	2879b	3230	3711a	4078	4433	4813	5147	5597b	5986b	6399	6762
249	656a	1059	1382a	1786	2183	2516	2883	3232a	3712	4079	4434a	4819a	5148a	5613	5992	6402b	6763
252	659b	1074b	1386	1790	2184	2520b	2902	3251a	3719a	4082	4435c	4821c	5149	5614b	5995b	6412a	6769
257	662a	1105a	1396	1797b	2191c	2538	2919a	3252	3729b	4090	4451	4822c	5177a	5625	5998	6419a	6778
266	663b	1109	1397	1800	2194	2540	2928	3254	3732b	4092	4452	4827	5178	5627	6001	6425	6784
267a	668a	1110a	1398c	1806a	2195a	2545b	2934a	3266a	3739	4093	4453	4831c	5186a	5628	6009	6426b	6785c
271b	681	1118c	1404b	1816b	2198	2548b	2936a	3267	3740g	4094	4459	4832	5187	5631	6010	6428	6786c
275a	691	1125	1406a	1820a	2199g	2564b	2938a	3270b	3746	4096b	4462	4837b	5197b	5633	6013	6432	6797
284b	701a	1129	1413	1821a	2205a	2572	2941b	3289	3749c	4129	4468c	4847g	5200g	5647	6016	6439c	6801a
306a	706	1130	1421c	1822b	2213	2575	2945	3299g	3750	4130	4469	4849	5202a	5656a	6019b	6460a	6804a
312	714a	1132	1433	1824a	2219	2586	2946	3300	3752c	4138b	4475a	4850	5219b	5659d	6031	6461a	6806a
314	718g	1137a	1435f	1837a	2239c	2589a	2949a	3309	3755	4141	4476c	4856	5220	5660c	6032b	6465	6810a
321	722	1142	1436	1838	2242c	2592	2959	3324	3756	4148d	4482b	4863b	5231	5663a	6042b	6466c	6816
324	736	1147	1441	1841	2243	2594	2972a	3334	3764	4157	4490	4865a	5232b	5665b	6044	6468	6830
326a	743b	1150a	1459	1846	2245b	2595	2975	3335a	3798	4182a	4493	4867	5244a	5668a	6045	6476a	6841g
335	770	1154	1469g	1849	2250c	2604a	2976	3336b	3800	4183a	4495b	4874	5253b	5679a	6051a	6485a	6848
336a	774	1159a	1470b	1850	2258a	2617	2978	3351	3805	4190a	4504	4879b	5284	5686	6056b	6513	6850
338	776a	1163	1478b	1851	2259	2619	2983	3354	3811a	4195a	4510a	4880	5287	5688	6057b	6515	6852
351	777	1173	1479b	1855	2269a	2634	2995	3357a	3817g	4200b	4525a	4882c	5290	5693	6058	6526a	6854
367	780a	1177d	1483b	1858	2272	2640a	2991	3358a	3818	4213	4533	4885a	5296a	5701	6060b	6531	6852b
371a	792	1185b	1493b	1879b	2274a	2641b	3006a	3376	3821	4215	4534a	4893a	5297a	5702a	6065	6533	6857
376	806	1190	1501a	1881b	2284a	2649a	3007	3379	3835	4226	4541c	4907b	5314b	5723	6069c	6545b	6908b
377g	824c	1192	1516	1883	2308a	2659	3008c	3385b	3837	4236c	4545	4907b	5330	5724a	6084	6546	6916
382a	851b	1196b	1526	1887	2310c	2664	3011a	3389b	3838	4240a	4552	4908c	5336	5733	6097	6551	6922c

SHARE BOOKS NOT IN FOR AUDIT, SEPTEMBER 1st, 1941.—continued.

6924	7201a	7415b	7620b	7886	8165g	8411b	8643	8881	9078c	9336d	9584b	9782	10089	10366g	10661	10910c	11120	11438a
6933g	7208b	7416c	7632	7894c	8166	8419	8655	8882a	9084b	9339a	9592c	9792	10100	10368	10667b	10913	11138	11439
6945b	7210	7417	7637c	7903a	8171a	8430b	8656	8883a	9087a	9342	9603	9793a	10104	10380	10675	10914	11139a	11440
6947	7220f	7421c	7640	7912b	8182	8445a	8667a	8885c	9089	9343	9609a	9796a	10110	10385	10687a	10924	11142b	11447
6950g	7221	7427	7642a	7933	8185a	8456	8668	8900e	9092	9361	9616c	9800	10117	10387	10688d	10926b	11145	11458
6952	7222b	7430	7646	7941	8192a	8457	8670	8901g	9095a	9362a	9619b	9802	10132a	10399a	10691	10933g	11151	11477a
6954	7226a	7431a	7657b	7948	8203a	8459	8671	8903a	9104	9365f	9621	9814	10147a	10405	10694	10935	11153	11486
6956c	7230	7432b	7663	7959	8210a	8465a	8673b	8905c	9107	9380	9628a	9817a	10152b	10424c	10701	10940b	11161a	11490
6975c	7238	7433a	7667	7967b	8220	8467	8677	8911c	9109g	9385	9632	9833b	10153	10428	10702a	10942c	11164a	11492
6991	7241	7437	7670b	7993b	8222	8479	8679	8912a	9119	9394	9641	9836	10166a	10436b	10717a	10943a	11176	11502
6994a	7246	7447b	7675	8004	8224	8482	8679	8916	9122	9418	9652	9840	10180	10443a	10730b	10944	11182	11503
6996a	7250a	7450a	7678	8006	8233a	8485	8679	8919	9125a	9419a	9669	9843	10183a	10456c	10733	10948a	11183a	11521
6998a	7258c	7455a	7680a	8013	8234	8489b	8679	8920b	9127a	9425b	9686	9847	10188c	10458a	10748	10949c	11185	11522a
6999	7275	7465b	7706a	8021b	8240g	8495	8679	8925a	9143b	9428	9690g	9851	10193	10460	10754a	10953a	11187	11530
7006b	7276	7467	7708	8040	8246b	8498	8679	8929b	9149a	9440	9695	9868b	10205a	10464b	10755	10955c	11194	11534
7015	7284c	7469	7726	8031	8250	8500	8679	8932a	9152a	9479	9696a	9869b	10206a	10468	10771	10956	11196a	11542a
7017	7288	7474	7730d	8033a	8256	8503a	8679	8935a	9153b	9483c	9697f	9870c	10214a	10472b	10775a	10966	11201b	11548
7028a	7298a	7476c	7736b	8039	8267	8515	8679	8937c	9156b	9493b	9699	9876b	10216	10474b	10777	10971a	11202	11579
7034	7305	7490	7740	8052	8268a	8518d	8679	8939a	9163	9501c	9703	9887a	10217	10486a	10778	10975a	11204c	11594
7044c	7307	7498	7741	8054	8272	8519a	8679	8940a	9165a	9503c	9708	9889a	10221	10497b	10786a	10980	11214b	11629
7046a	7308e	7500b	7745	8055b	8283a	8535a	8679	8941a	9179g	9505	9710	9893	10223d	10499	10791b	10989a	11230	
7060a	7309d	7513	7748	8063	8289	8542	8679	8942a	9182	9508b	9715a	9897	10231	10527	10800	10999	11250b	
7063b	7314	7520b	7758	8071b	8293a	8548a	8679	8947a	9183c	9509a	9723a	9901	10233d	10536b	10801	11001d	11259a	
7070	7317g	7521c	7760	8084	8295	8550	8679	8948a	9185	9512	9724a	9910	10238	10556a	10811b	11002	11262c	
7082a	7319c	7526a	7761	8088	8297	8558	8679	8949c	9185	9512	9724a	9910	10238	10556a	10811b	11002	11262c	
7083	7323	7534b	7765a	8090d	8301d	8559c	8679	8951a	9185	9512	9724a	9910	10238	10556a	10811b	11002	11262c	
7095a	7334	7539c	7783f	8091a	8319a	8569	8679	8952	9185	9512	9724a	9910	10238	10556a	10811b	11002	11262c	
7103	7345	7542	7798b	8113	8320	8572	8679	8953a	9185	9512	9724a	9910	10238	10556a	10811b	11002	11262c	
7121	7354	7546d	7806b	8117	8322b	8575	8679	8954a	9185	9512	9724a	9910	10238	10556a	10811b	11002	11262c	
7135	7359	7548b	7807	8124b	8330a	8591a	8679	8955a	9185	9512	9724a	9910	10238	10556a	10811b	11002	11262c	
7142f	7360	7555	7808	8141a	8346	8595	8679	8956a	9185	9512	9724a	9910	10238	10556a	10811b	11002	11262c	
7149a	7369	7562b	7813a	8144a	8348	8598b	8679	8957a	9185	9512	9724a	9910	10238	10556a	10811b	11002	11262c	
7156c	7370b	7568a	7821	8147	8349b	8602	8679	8958a	9185	9512	9724a	9910	10238	10556a	10811b	11002	11262c	
7158	7385b	7583a	7829a	8148a	8353a	8620a	8679	8959a	9185	9512	9724a	9910	10238	10556a	10811b	11002	11262c	
7163	7393	7586	7831	8149	8370b	8621	8679	8960a	9185	9512	9724a	9910	10238	10556a	10811b	11002	11262c	
7169b	7394a	7588a	7852a	8150g	8385a	8631a	8679	8961a	9185	9512	9724a	9910	10238	10556a	10811b	11002	11262c	
7183g	7397a	7598	7866	8160	8391a	8638	8679	8962a	9185	9512	9724a	9910	10238	10556a	10811b	11002	11262c	
7190b	7400c	7601	7872c	8161a	8405	8641	8679	8963a	9185	9512	9724a	9910	10238	10556a	10811b	11002	11262c	
7196a	7409a	7605	7874	8163	8409	8642a	8679	8964a	9185	9512	9724a	9910	10238	10556a	10811b	11002	11262c	

The above numbers represent the absence of Pass Books for Audit purposes. The Audit of Members' Share Books is essential, and it is requested all Books should be in for Audit at the stated times—

MARCH 1st and SEPTEMBER 1st

NOTICES.

Every Member is particularly requested to peruse the following, and their compliance with same is asked for :

CHRISTMAS CLUB.—Deposits received at any time in any Department or the Office from January 1st to December 1st. Allowances in goods as follows: For 5s. deposited, goods allowed to 5s. 3d.; for 10s. deposited, goods allowed to 10s. 6d.; for 15s. deposited, goods allowed to 15s. 9d.; for 20s. deposited, goods allowed to 21s. Further particulars given on application.

MEMBERS' ATTENTION is directed to Rule XX., whereby they may nominate the party to whom the money standing to their credit may be paid at their decease. If Members would attend to this rule the money could be transferred at their death free of expense, and those entitled to receive the money saved a considerable amount of trouble.

SMALL SAVINGS BANK.—Deposits are received at any time during office hours. Sums from 1d. to 10s. may be deposited, but not more than £20 can be on deposit at one time. Interest at the rate of £3 per cent per annum is paid on each sum of 4s. remaining on deposit for three months.

LOANS.—Deposits received at any time during office hours. Interest at the rate of £2. 10s. per cent per annum.

MEMBERS CHANGING THEIR ADDRESS should intimate the same to the Secretary. A Form is placed at the end of this Report for that purpose, and much annoyance will be saved to the staff if we can be advised of any alteration.

HIRE PURCHASE SCHEME.—Goods are let out on Hire Purchase terms from the Furnishing Department. A leaflet giving full details of the scheme may be obtained from that Department.

TWENTY WEEKS CLUB.—We have in operation a Twenty Weeks Club for goods from the Drapery, Millinery, Outfitting, Boots, Chemistry, or Coal Departments. Vouchers of £1 minimum and £5 maximum are issued from the Office, to be repaid at the rate of 1s. per £ per week.

CO-OPERATIVE INSURANCE.—We are in a position to effect Insurances of all kinds—Life, Fire, Burglary, Motor, Live Stock, and Accident.

The risk is covered by the Joint Insurance Department of the C.W.S. and S.C.W.S., and Co-operators should be convinced of the necessity of some Insurance and apply at once to the Office for all information relating to the various branches of our Insurance business.

NATIONAL HEALTH INSURANCE.—Under the C.W.S. we are an Approved Section for the purposes of the Insurance under the Act. As in every other business, so in this, we want our Members and their sons and daughters to take their benefit through this Society. We claim to be able to do this business with promptness and with a minimum of expense.

WITHDRAWALS of Share Capital and Dividend can only be paid to the actual owner of the Shares, unless the person sent is provided with written authority and a Notice of Withdrawal Form duly signed by such owner of Shares. The Share Pass Book or Pass Card must be produced whenever a contribution to or a withdrawal from Shares is made. Children should not be sent to the Office either to receive or to pay money.

SHARE and SMALL SAVINGS BOOKS should be sent in regularly to be made up and audited, and the importance of this cannot be too strongly impressed upon Members. When left, the Pass Card should have the amount standing in the Share Book entered thereon and same initialled.

THE CURRENT QUARTER ends on April 11th, 1942.

DIVIDEND WILL BE PAID AT THE CENTRAL ON THURSDAY, FRIDAY, AND SATURDAY, MARCH 5th, 6th, and 7th, between the hours of 10 a.m. to 12 noon, 1-30 to 4 p.m., and 4-30 to 6 p.m. Members are requested to bring their Pass Cards for production at the time of payment. **CHILDREN SHOULD NOT BE SENT TO WITHDRAW DIVIDEND**

COLLECTIVE ASSURANCE CLAIMS PAID FROM JULY 14th, 1941, to JANUARY 12th, 1942.

Amount.	Amount.	Amount.	Amount.	Amount.	Amount.	Amount.	Amount.	Amount.	Amount.
No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.
1... 8 7 6	10... 1 10 0	19... 4 16 6	28... 4 3 0	37... 6 17 4	46... 8 16 0	55... 1 9 0	64... 3 18 6	73... 12 14 6	
2... 2 4 4	11... 7 2 0	20... 3 2 6	29... 20 11 1	38... 5 3 2	47... 1 5 10	56... 10 5 7	65... 6 10 0	74... 14 5 10	
3... 5 18 2	12... 8 13 9	21... 5 4 10	30... 1 4 2	39... 6 2 0	48... 5 19 6	57... 2 13 9	66... 5 8 6	75... 1 1 9	
4... 9 11 3	13... 3 9 10	22... 3 6 10	31... 4 10 0	40... 9 10 8	49... 7 9 6	58... 2 17 3	67... 3 4 8	76... 1 1 0	
5... 2 15 3	14... 2 3 0	23... 12 0 0	32... 1 9 0	41... 11 1 10	50... 7 11 3	59... 6 18 9	68... 2 3 1	77... 1 5 7	
6... 5 0 9	15... 2 19 4	24... 4 1 6	33... 2 2 3	42... 4 11 6	51... 5 13 6	60... 3 13 2	69... 4 5 9	78... 13 8 6	
7... 10 0 0	16... 1 18 5	25... 4 11 9	34... 2 1 0	43... 26 7 2	52... 1 12 3	61... 15 13 10	70... 2 18 1	79... 4 7 6	
8... 5 7 0	17... 9 1 10	26... 4 6 10	35... 9 3 0	44... 2 5 3	53... 3 7 6	62... 8 16 0	71... 7 8 6		
9... 4 6 1	18... 5 8 6	27... 2 17 6	36... 12 1 0	45... 6 18 6	54... 3 0 3	63... 5 4 6	72... 4 10 7		

TOTAL CLAIMS PAID TO DATE: £22,691. 0s. 3d.

To the Tamworth Industrial Co-operative Society Ltd.

AUTHORITY TO WITHDRAW DIVIDEND.

I, the undersigned, hereby give notice to withdraw my Dividend due for the Quarter ended January 12th, 1942, and I hereby authorise you to pay the same to the bearer of this Voucher.

Signed

Received the sum of

..... pounds shillings pence

this day of March, 1942.

Share No.

Members are requested to produce their PASS CARDS at the time of Payment.

£ : :

Signature of Receiver

TIMES OF PAYMENT:

Thursday.....	10 a.m. to 12 noon.	1-30 to 4 p.m.	4-30 to 6 p.m.
Friday.....	10 " 12 "	1-30 " 4 "	4-30 " 6 "
Saturday.....	10 " 12 "	1-30 " 4 "	4-30 " 6 "

NOTE.—This Form must be filled up by the Owner of the Shares. Where same cannot write, his or her cross must be affixed and witnessed.

To the Tamworth Industrial Co-operative Society Limited.

NOTICE OF ADDRESS.

Sirs,

I beg to advise you that my present address is:—

Name.....

Street.....

Town or Village.....

Share No.....

Please obtain your Share Books regularly from the office and return same for audit before the end of February, May, August, and November.